

THE FINANCE (No.2) ACT, 1990

No. 10 of 1990

Date of Assent: 23rd October, 1990

Date of Commencement: See section 1

An Act of Parliament to amend the law relating to various taxes, duties and fees and for matters incidental thereto

ENACTED by the Parliament of Kenya, as follows:-

PART I - PRELIMINARY

Short title and commencement.

1. This Act may be cited as the Finance (No. 2) Act, 1990, and shall come into operation, or be deemed to have come into operation, as follows -

- (a) sections 2 and 7, on the 13th October, 1978;
- (b) sections 4, 6 and 46, on the 1st January, 1989;
- (c) section 5, on the 1st May, 1990;
- (d) sections 41, 43, 51, 52, 53, 55, 58, 59, and 62 on the 1st January, 1990;
- (e) sections 39, 42, 45, 47, 48, 49, 50, 54, 56, 57, 60(a), (b), (d) and section 64 on the 1st January, 1991;
- (f) all other provisions on the 7th June, 1990.

PART II - CUSTOMS AND EXCISE

Amendment of section 12 of Cap.472.

2. Section 12 (1) of the Customs and Excise Act is amended by deleting paragraph (g) and inserting the following-

- (g) all dutiable goods and excisable goods on which duty has not been paid.

3. Section 16 of the Customs and Excise Act is amended by inserting following new subsection-

- (3) Subject to subsection (2), where the ownership of goods entered in transit is changed by virtue of a court order or for any other reasons the new owner shall be deemed to have assumed the obligation to have the goods re-exported within the prescribed period.