

CHAPTER 323

THE AGRICULTURAL FINANCE CORPORATION ACT

SUBSIDIARY LEGISLATION

List of Subsidiary Legislation

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THE AGRICULTURAL FINANCE CORPORATION (FORMS) RULES

[Legal Notice 209 of 1969]

- 1. These Rules may be cited as the Agricultural Finance Corporation (Forms) Rules.
- 2. The forms appearing in the Schedule are hereby prescribed as the forms to be used for the purposes of section 20 of the Act.

SCHEDULE

FORMS

REPUBLIC OF KENYA
 AGRICULTURAL FINANCE CORPORATION ACT
 [Cap. 333]
 NOTIFICATION OF CHARGE ON CHATTELS

In pursuance of section 20(3) of the Agricultural Finance Corporation Act, this notification of a loan granted by the Agricultural Finance Corporation is hereby delivered for registration as an instrument assigning and transferring to that Corporation by way of mortgage all the movable property for the time being of the borrower (other than his household and personal effects) to secure the loan and the interest on it subject to the conditions referred to herein:

Name and Address of Borrower	Land Reference No. of Property	Amount of Loan	Rate of Interest	Date of Loan
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Date

.....
*General Manager
 Agricultural Finance
 Corporation*

To: The Registrar-General Nairobi,

The covenants, conditions, stipulations and reservations contained in or implied in or implied in the Loan Agreement dated the day of 20, and made between the Agricultural Finance Corporation and the within-named Borrower in so far as the same are still subsisting and capable of being enforced AND the provisions of the within mentioned Act.

(FOR OFFICIAL USE)

Registered under the Chattels Transfer Act No. Vol.
 Folio

Date

.....
for Registrar-General

Drawn by—

The Agricultural Finance Corporation, P.O. Box 30367, Nairobi.

Date presented for Registration, 20	Presentation Book No.	Registration fee paid Sh. Receipt No. Stamp duty paid Sh.
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REPUBLIC OF KENYA
 AGRICULTURAL FINANCE CORPORATION ACT

Agricultural Finance Corporation

[Subsidiary]

[Cap. 333]

NOTIFICATION OF CHARGE

Title No(s) (*Insert Parcel No. or LR No. C.R. No. or Vol. and Folio No.*)

Property (*Insert L.R. Ref., if any, and situation*)

Area

Name of Proprietor (*In CAPITAL letters*)

Address

In pursuance of section 20(2) of the above Act this notification of charge on the land comprised in the above mentioned title(s) is hereby given by the Agricultural Finance Corporation. Particulars of the charge are as follows and it is subject to the conditions referred to overleaf.

Amount of Loan	Rate of Interest	Date of Loan
Date
		<i>General Manager Agricultural Finance Corporation</i>

To

The Land Registrar,
..... District Registry,
.....

CONDITIONS REFERRED TO OVERLEAF

CONDITIONS REFERRED TO OVERLEAF

The covenants, conditions, stipulations and reservations contained in or implied in the Loan Agreement dated day of, 20 and made between the within-named Proprietor and this Corporation and the provisions of the within-mentioned Act.

Registered this day of, 20 and entered in the encumbrances section as No.

.....
Land Registrar

Drawn by—

The Agricultural Finance Corporation, P.O. Box 30367, Nairobi

**THE AGRICULTURAL FINANCE CORPORATION
(FEES, COSTS AND EXPENSES) REGULATIONS**

[Legal Notice 29 of 1970]

1. These Regulations may be cited as the Agricultural Finance Corporation (Fees, Costs and Expenses) Regulations.

2. It is hereby prescribed that the fees, costs and expenses which shall be charged and be payable in respect of loans and applications for loans shall be set out in the Schedule to these Regulations.

SCHEDULE

PART I – FEES FOR APPLICATIONS FOR LOANS

(a) Large Scale Loans: (Purchase or Purchase and Development)—

Loan Amount	K£	Fees Sh.
Up to	2,500	400
	2,501 to 5,000	600
	5,001 to 10,000	800
Over	10,000	1,000

(b) Small Scale and IDA Small Holder Loans - Free

PART II – FEES FOR CONVEYANCING

Loan Amount	K£	Fees Sh.
(a) Up to	1,000	300
	1,000 to 2,000	450
	2,001 to 3,000	600
	3,001 to 4,000	750
	4,001 to 5,000	900
Over	5,000	150 per every £1,000
(b) All other legal documents required, e.g. Agreements Dees of Variation, etc.		300 or less according to the nature of the work involved
(c) Memorandum of charges and Statutory Notifications		100
(d) IDA Small Holder and Small Scale Loans		20

PART III – COSTS ON LOAN RECOVERIES

	Sh.
(a) Large Scale Loans	
(i) Inspection fee	60 Plus Mileage.
(ii) Foreclosure Notice	300
(iii) Cancellation of Sale Notice	1,500
(b) Small Scale and IDA Small Holder Loans-	
(i) Inspection fees	30
(ii) Foreclosure Notice	30

Agricultural Finance Corporation

[Subsidiary]

(iii) Cancellation of Sale 100
Notice

THE DETERMINATION OF LIMIT OF TOTAL INDEBTEDNESS

[Legal Notice 256 of 1992]

In Pursuance of subsection (2) of section 14 of the Agricultural Finance Corporation Act (Cap. 323), the Treasury determines that the sum of three hundred million shillings shall be the amount of the total indebtedness (whether present or contingent) of the Corporation which shall not be exceeded as the result of the borrowing of any money.
