paragraph (3) by deleting the words “six months” and substituting therefor the words “thirty days”:

(a) by deleting the words “three months” and substituting therefor the words “thirty days”; and

(b) by deleting the words “by electronic means” appearing in paragraph (b).

4. Regulation 36 of the principal Regulations is amended by inserting the following new paragraph immediately after paragraph (c)—

(ca) the net rate of return credited to the member’s account.

5. Regulation 40 of the principal Regulations is amended—

(a) in the marginal note, by inserting the word “division” immediately after the word “amalgamation”,

(b) in paragraph (1)(a), by inserting the word “division” immediately after the word “amalgamation”, wherever it occurs;

(c) in paragraph (2), by inserting the word “division” immediately after the word “amalgamation”;

(d) in paragraph (3), by inserting the words “or divided” immediately after the word “amalgamated”;

(e) in paragraph (4), by inserting—

(i) the word “divided” immediately after the word “amalgamated”; and

(ii) the word “division” immediately after the word “amalgamation.”

Made on the 4th April, 2022.

UKUR YATANI,
Cabinet Secretary for the National Treasury and Planning.
LEgal Notice No. 73

THE RETIREMENT BENEFITS ACT

(No. 3 of 1997)

IN EXERCISE of the powers conferred by section 55 of the Retirement Benefits Act, 1997, the Cabinet Secretary for the National Treasury and Planning, makes the following Regulations —

THE RETIREMENT BENEFITS (INDIVIDUAL RETIREMENT BENEFITS SCHEMES) (AMENDMENT) REGULATIONS, 2022

1. These Regulations may be cited as the Retirement Benefits (Individual Retirement Benefits Schemes) (Amendment) Regulations, 2022.

2. Regulation 23 of the Retirement Benefits (Individual Retirement Benefits Schemes) Regulations, 2000 hereinafter referred to as the "principal Regulations" is amended in paragraph (3) by deleting the words "six months" and substituting therefor the words "thirty days".

3. Regulation 28 of the principal Regulations is amended by inserting the following new sub-paragraph immediately after sub-paragraph (c)—
   (cn) the net rate of return credited to the member’s account.

4. Regulation 30 of the principal Regulations is amended in paragraph (4) by inserting the words “or a certified investment and financial analyst registered under the Investment and Financial Analysts Act, 2015” immediately after the words "investment advisor".

Made on the 4th April, 2022.

UKUR YATANI,
Cabinet Secretary for the National Treasury and Planning.