

LEGAL NOTICE NO. 244

THE COMPETITION ACT

(No. 12 of 2010)

EXCLUSION

THE PROPOSED ACQUISITION

IN EXERCISE of the powers conferred by section 42 (1) of the Competition Act, 2010, the Competition Authority of Kenya excludes the proposed acquisition of an additional 50% of the issued share capital of Tiserin Capital Management Limited by CVG Capital LLC from the provisions of Part IV of the Act due to the following reasons—

- (a) the transaction will not affect competition negatively;
- (b) the acquirer had no turnover or assets in Kenya for the preceding year 2017 while the target's turnover was KSh 2,456,803;
- (c) the transaction meets the threshold for exclusion under the Merger Threshold Guidelines.

Dated the 3rd December, 2018.

WANG'OMBE KARIUKI,
Director-General.