

LEGAL NOTICE NO. 26

THE MICROFINANCE ACT

(No. 19 of 2006)

EXEMPTION

IN EXERCISE of the powers conferred by Section 19 (3) of the Microfinance Act, the Cabinet Secretary for the National Treasury exempts Faulu Kenya Deposit Taking Microfinance Limited from the provisions of section 19 (1) of the Act for a period of five years with effect from the 1st January, 2014, in connection with the acquisition and direct or indirect holding of ordinary shares by Old Mutual Holdings Limited in Faulu Kenya Deposit Taking Microfinance Limited.

Dated the 24th February, 2014.

HENRY K. ROTICH,
Cabinet Secretary for the National Treasury.