

✓LEGAL NOTICE NO 87

THE CO-OPERATIVE SOCIETIES ACT

(Cap. 490)

IN EXERCISE of the powers conferred by section 91 of the Co-operative Societies Act, the Minister for Co-operative Development and Marketing makes the following Rules:—

THE CO-OPERATIVE SOCIETIES (AMENDMENT) RULES, 2013

1. These Rules may be cited as the Co-operative Societies (Amendment) Rules, 2013.

Citation

2. The Co-operative Societies Rules, 2004, in these Rules referred to as “the principal Rules”, are amended in rule 2 by inserting the following new definition in its proper alphabetical sequence—

Amendment of r 2 of
L N 123/2004

“NACO” means any registered National Co-operative Organization and shall include the Co-operative Holdings, Co-operative Insurance Society, Kenya Union of Savings and Credit Co-operative Organization, National Co-operative Housing Union, Kenya Rural Savings and Credit Co-operative Societies Union, Kenya Co-operative Coffee Exporters, New Kenya Co-operative Creameries, Kenya Planters Co-operative Union and Co-operative Development Information Centre”.

3. The principal Rules are amended by inserting the following new rule immediately after rule 31—

Insertion of r 31A
into L N 123/2004

Deductions to the apex
society

31A (1), There shall be an annual subscription fee payable to the apex society as follows—

- (a) Twenty five shillings from every registered primary society on each of its active individual members in the register;
- (b) A 0.05 percentage of the gross income or annual turnover of every Co-operative Union provided that the remittance shall not exceed one million shillings; and
- (c) A 0.05 percentage of the gross income or annual turnover of each NACO.

Dated the 11th March, 2013.

JOSEPH W. N. NYAGAH,
Minister for Co-operative Development and Marketing.