Delete the number “MN/1/491” and appearing in item 67 and insert “MSA/Block 1/491”.

LEGAL NOTICE NO. 2

THE INCOME TAX ACT
(Cap. 470)

EXEMPTION

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Minister for Finance directs that the lump sum retirement benefits received by twenty three (23) the employees of the Kenya Broadcasting Corporation who retired with effect from 1st July, 2007 and 1st October, 2007, respectively, under the Voluntary Early Retirement Scheme approved by the Government on 4th May, 2006, shall be exempt from income tax under the Act:

Provided that—

(a) the exemption shall not apply to other pension benefits paid to such employees;

(b) an employee who opts for voluntary early retirement shall not be eligible for re-employment with the Kenya Broadcasting Corporation, in any capacity or under any terms whatsoever before the expiry of three (3) years from the date of such retirement;

(c) the Kenya Broadcasting Corporation shall, in addition to complying with any directions that the Commissioner of Income Tax may give, furnish the Commissioner, in respect of every retiring employee, the name, the date of retirement from the Kenya Broadcasting Corporation, the amount paid and a copy of the letter to the employee confirming such retirement.


AMOS KIMUNYA,
Minister for Finance.

LEGAL NOTICE NO. 3

THE CO-OPERATIVE SOCIETIES ACT
(Cap. 490)

IN EXERCISE of the powers conferred by section 91 of the Co-operative Societies Act, the Minister for Co-operative Development and Marketing makes the following Rules:

THE CO-OPERATIVE SOCIETIES (AMENDMENT) RULES, 2007

1. These Rules may be cited as the Co-operative Societies (Amendment) Rules, 2007.