THE INCOME TAX ACT
(Cap. 470)

IN EXERCISE of the powers conferred by section 130 of the Income Tax Act, the Minister for Finance makes the following Rules-

THE INCOME TAX (LEASING) (AMENDMENT) RULES, 2007


2. The Income Tax (Leasing) Rules, 2002 (hereinafter referred to as “the principal Rules”) are amended in rule 2 by deleting the definition of the word “asset” and substituting therefor the following new definition-

“asset” includes equipment, but excludes land and buildings;

3. The principal Rules are amended in paragraph (1) of rule 5 by inserting the words “For the purposes of these Rules”, immediately before the word “Assets”.

Dated the 14th June, 2007.

AMOS KIMUNYA,
Minister for Finance.