<table>
<thead>
<tr>
<th>Act</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Kwale County Assembly Members and Staff Loan Scheme Fund (Amendment) Act, 2018</td>
<td>1</td>
</tr>
</tbody>
</table>
THE KWALE COUNTY ASSEMBLY MEMBERS
AND STAFF LOAN SCHEME FUND
(AMENDMENT) ACT, 2018
No. 15 of 2017
Date of Assent: 9th May, 2017
Date of Commencement: 12th May, 2017
AN ACT of County Assembly of Kwale to amend the
Kwale County Assembly Members and Staff Loan
Scheme Fund Act, 2016
ENACTED by the County Assembly of Kwale, as
follows—
1. This Act may be cited as the Kwale County Members
and Staff Loan Scheme Fund (Amendment) Act, 2017.
2. The Kwale County Members and Staff Loan Scheme
Fund Act 2016 is herein referred to as the principal Act.
3. Section 4 of the Principle Act is amended by deleting
the words "section 9" in the definition of committee and
substituting it with the words "section 11".
4. Amending the definition of member to include
"members of the County Assembly Service Board and
Members of Staff"
PART II—ESTABLISHMENT AND ADMINISTRATION OF THE
FUND
5. Section 8 of the principal Act is amended by deleting the
word “appointed” and replacing with the word
“designated.”
6. The principal Act is amended by repealing Section 9.
7. The principal Act is amended by adding the following
new section 9A immediately after section 9.
(9) A (1) The county executive member for finance shall
designate fund manager
(2) a person qualified for designation as a fund manager if
that person has knowledge and relevant working
experience of not less than 3 years.
PART IV—OPERATION OF THE FUND
8. Section 19 (4) of the principal Act is amended by
deleting the words "one third" and substituting with the words "two thirds" after the word exceeding.

9. Section 23 of the principal Act is amended by deleting the words "for the benefit of the member or staff and premium in respect thereof shall be debited to the account of the member or staff of the fund.

PART V—FINANCIAL PROVISIONS

10. The principal Act is amended by adding a new Section 25A immediately after section 25

25A. The expenditure of the fund shall include;

(a) Principle disbursements for the purpose of acquiring the asset

(b) Administration costs necessary for the smooth operation of the fund; and

(c) Fringe benefit tax as imposed under the Income Tax Act, Cap. 470