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NAIROBI, 19th June, 2020
THE TURKANA COUNTY BIASHARA FUND (AMENDMENT) ACT, 2020

No. 4 of 2020

Date of Assent: 16th June, 2020

Date of Commencement: 19th June, 2020

AN ACT of the County Assembly of Turkana to amend the Turkana County Biashara Fund Act, 2015

ENACTED by the County Assembly of Turkana as follows—

Short title

1. This Act may be cited as the Turkana County Biashara Fund (Amendment) Act, 2020

Amendment of Short Title

2. The Turkana County Biashara Fund Act, 2015 here in referred to as the Principal Act is amended in the short title wherever it appears by—

(a) deleting the word “(amendment)”; and

(b) deleting the year “2019” and substituting therefor the year “2015”.

Amendment of Section 9 of the Principal Act

3. The Turkana County Biashara Fund Act, 2015 (Principal Act) is amended in Section 9 by inserting a new sub-section 9 (5) to read—

“9 (5) The administrator of the Fund shall ensure that money held in the Fund, including any earnings or accruals referred to in Section 12, is spent only for the purpose for which the Fund is established”.

Amendment of Section 12 of the Principal Act

4. The Principal Act is amended in Section 12 by deleting Sub-section (2) and substituting therefore a new Sub-section (2) to read—

“12 (2) The administration costs of the Fund shall be a maximum of three (3) percent of the approved budgets of the Fund.”