AN ACT of Parliament to amend the Public Finance Management Act, 2012

ENACTED by the Parliament of Kenya, as follows—

1. This Act may be cited as the Public Finance Management (Amendment) Act, 2020.

2. The Public Finance Management Act, 2012 is amended in section 24 by deleting subsection (2A) and substituting therefor the following new subsection—

“(2A) Notwithstanding the provisions of subsection (1), the Parliamentary Service Commission may, with the approval of the National Assembly, establish the following public funds—

(a) Parliamentary Mortgage (Members) Scheme Fund;

(b) Parliamentary Mortgage (Staff) Scheme Fund;

(c) Parliamentary Car Loan (Members) Scheme Fund;

(d) Parliamentary Car Loan (Staff) Scheme Fund; and

(e) Parliamentary Catering Fund.”

for purposes of Parliament or a House of Parliament.